



## Announcement Summary

**Entity name**

NOVA EYE MEDICAL LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

12/2/2024

**The Proposed issue is:**

An accelerated offer

A placement or other type of issue

**Total number of +securities proposed to be issued for an accelerated offer**

| ASX +security code | +Security description | Maximum Number of +securities to be issued |
|--------------------|-----------------------|--|
| EYE                | ORDINARY FULLY PAID   | 23,830,112                                 |

**Trading resumes on an ex-entitlement basis (ex date)**

14/2/2024

**+Record date**

14/2/2024

**Offer closing date for retail +security holders**

8/3/2024

**Issue date for retail +security holders**

15/3/2024

**Total number of +securities proposed to be issued for a placement or other type of issue**

| ASX +security code | +Security description | Maximum Number of +securities to be issued |
|--------------------|-----------------------|--|
| EYE                | ORDINARY FULLY PAID   | 14,285,714                                 |

**Proposed +issue date**

22/2/2024

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

---

**1.1 Name of +Entity**

NOVA EYE MEDICAL LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

**1.2 Registered Number Type**

ABN

**Registration Number**

15007702927

**1.3 ASX issuer code**

EYE

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

12/2/2024

**1.6 The Proposed issue is:**

An accelerated offer

A placement or other type of issue

**1.6b The proposed accelerated offer is**

Accelerated non-renounceable entitlement offer (commonly known as a JUMBO or ANREO)



Part 3 - Details of proposed entitlement offer issue

Part 3A - Conditions

**3A.1 Do any external approvals need to be obtained or other conditions satisfied before the entitlement offer can proceed on an unconditional basis?**

No

Part 3B - Offer details

**+Class or classes of +securities that will participate in the proposed issue and +class or classes of +securities proposed to be issued**

**ASX +security code and description**

EYE : ORDINARY FULLY PAID

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

**If the entity has quoted company options, do the terms entitle option holders to participate on exercise?**

No

Details of +securities proposed to be issued

**ASX +security code and description**

EYE : ORDINARY FULLY PAID

**ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)**

**ISIN Code for the entitlement or right to participate in the offer (if Issuer is foreign company and +securities do not have +CDIs issued over them)**

**Offer ratio (ratio to existing holdings at which the proposed +securities will be issued)**

**Has the offer ratio been determined?**

Yes

**The quantity of additional +securities to be issued**

1

**For a given quantity of +securities held**

8

**What will be done with fractional entitlements?**

**Maximum number of +securities proposed to be issued (subject to**

**rounding)**

Fractions rounded up to the next whole number 23,830,112

**Offer price details for retail security holders****Has the offer price for the retail offer been determined?**

Yes

**In what currency will the offer be made?**

AUD - Australian Dollar

**What is the offer price per +security for the retail offer?**

AUD 0.21000

**Offer price details for institutional security holders****Has the offer price for the institutional offer been determined?**

Yes

**In what currency will the offer be made?**

AUD - Australian Dollar

**What is the offer price per +security for the institutional offer?**

AUD 0.21000

**Oversubscription & Scale back details****Will individual +security holders be permitted to apply for more than their entitlement (i.e. to over-subscribe)?**

Yes

**Describe the limits on over-subscription**

Each Eligible Retail Shareholder that takes up their Entitlement in full; and subscribes for Additional New Shares under the Top-Up Facility, will be allocated the number of Additional New Shares they applied for. However, there may be a scale-back applied. The Top-Up Facility is not capped but no Eligible Shareholder may receive any New Shares which would result in the relevant Shareholder having voting power in EYE in excess of 20% of the total issued share capital

**Will a scale back be applied if the offer is over-subscribed?**

Yes

**Describe the scale back arrangements**

Sole discretion of EYE but in a manner proportionate to the current shareholding of the Eligible shareholder

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

---

**Part 3D - Timetable**

---

**3D.1a First day of trading halt**

12/2/2024



**3D.1b Announcement date of accelerated offer**

12/2/2024

**3D.2 Trading resumes on an ex-entitlement basis (ex date)**

14/2/2024

**3D.5 Date offer will be made to eligible institutional +security holders**

12/2/2024

**3D.6 Application closing date for institutional +security holders**

13/2/2024

**3D.8 Announcement of results of institutional offer**

**(The announcement should be made before the resumption of trading following the trading halt)**

14/2/2024

**3D.9 +Record date**

14/2/2024

**3D.10a Settlement date of new +securities issued under institutional entitlement offer**

21/2/2024

**3D.10b +Issue date for institutional +security holders**

22/2/2024

**3D.10c Normal trading of new +securities issued under institutional entitlement offer**

23/2/2024

**3D.11 Date on which offer documents will be sent to retail +security holders entitled to participate in the +pro rata issue**

19/2/2024

**3D.12 Offer closing date for retail +security holders**

8/3/2024

**3D.13 Last day to extend retail offer close date**

5/3/2024

**3D.19 +Issue date for retail +security holders and last day for entity to announce results of retail offer**

15/3/2024



Part 3E - Fees and expenses

**3E.1 Will there be a lead manager or broker to the proposed offer?**

Yes

**3E.1a Who is the lead manager/broker?**

E&P Corporate Advisory Pty Ltd MST Financial Services Pty Ltd Taylor Collison Limited

**3E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?**

6 percent of gross proceeds

**3E.2 Is the proposed offer to be underwritten?**

No

**3E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?**

No

**3E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer**

Legal and Registry costs \$120,000

Part 3F - Further Information

**3F.1 The purpose(s) for which the entity intends to use the cash raised by the proposed issue**

used to advance near-term growth opportunities across Nova Eye's Glaucoma business segments, including expanding the geographical presence of iTrackTMA advance sales in the US and Europe and product development

**3F.2 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the issue?**

No

**3F.3 Will the entity be changing its dividend/distribution policy if the proposed issue is successful?**

No

**3F.4 Countries in which the entity has +security holders who will not be eligible to participate in the proposed issue**

USA

**3F.5 Will the offer be made to eligible beneficiaries on whose behalf eligible nominees or custodians hold existing +securities**

Yes

**3F.5a Please provide further details of the offer to eligible beneficiaries**

Further information will be sent to Eligible Retail Shareholders in a booklet (Retail Offer Booklet) expected to be lodged with ASX and despatched or otherwise made available on or around Monday, 19 February 2024.

**3F.6 URL on the entity's website where investors can download information about the proposed issue**

<https://nova-eye.com/investors/capital-raise/>

**3F.7 Any other information the entity wishes to provide about the proposed issue**

**3F.8 Will the offer of rights under the rights issue be made under a +disclosure document or product disclosure statement under Chapter 6D or Part 7.9 of the Corporations Act (as applicable)?**

No

**3F.9 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:**

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)



Part 7 - Details of proposed placement or other issue

---

Part 7A - Conditions

---

**7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?**

No

Part 7B - Issue details

---

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

Details of +securities proposed to be issued

---

**ASX +security code and description**

EYE : ORDINARY FULLY PAID

**Number of +securities proposed to be issued**

14,285,714

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD 0.21000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

---



Part 7C - Timetable

---

**7C.1 Proposed +issue date**

22/2/2024

Part 7D - Listing Rule requirements

---

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**  
No

**7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

Yes

**7D.1b ( i ) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

14,285,714

**7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

No

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**

No

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

No

Part 7E - Fees and expenses

---

**7E.1 Will there be a lead manager or broker to the proposed issue?**

Yes

**7E.1a Who is the lead manager/broker?**

E&P Corporate Advisory Pty Ltd MST Financial Services Pty Ltd and Taylor Collison Limited

**7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?**

6 Percent of gross proceeds

**7E.2 Is the proposed issue to be underwritten?**

No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

nil

Part 7F - Further Information

---

**7F.01 The purpose(s) for which the entity is issuing the securities**

primarily used to advance near-term growth opportunities across Nova Eye's Glaucoma business segments, including expanding the geographical presence of iTrackTMA advance sales in the US and Europe and product development





**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

No

**7F.2 Any other information the entity wishes to provide about the proposed issue**

**7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:**

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)